

Organized by:

Small and Medium Practices
Committee (SMP) of ICAP



CA
PAKISTAN

26 CPD
Hours

SMP AUDIT SKILLS ENHANCEMENT SERIES – EXTERNAL AUDIT



8th July to 11th July 2025
ICAP HOUSE ISLAMABAD



02:30 pm PST onwards



In person at ICAP
Islamabad VC live ICAP
Peshawar



111-000-422



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SMP Committee of ICAP

The SMP Committee of ICAP has taken many initiatives in last 3 years for capacity building of members in light with the strategy of the Council. These include the following:

1. SMP Audit Skills Enhancement Series (Training program on external audit held in Year 2022, 2023, 2024 in Lahore, Islamabad and Karachi & online trained over 1,500 persons)
2. Forensic Audit Investigations for SMP's (2 days workshop - Online)
3. RPA hands- on training workshop for SMP's and staff (Lahore, Islamabad and Faisalabad Year 2023 and Year 2024)
4. Data Alchemy – Online Hands-on Training program for members, SMP firm partners and Trainee students covering Advanced Excel, power query and power BI – 33 hours, 5 cohorts till June 2025, trained over 300 members and 1,000 trainee students)
5. Audit Simulation Workshop (4 days hands-on training on audit software including creating a complete mock environment for audit of a large company especially developed for trainee students and staff of SMP firms – Year 2024 in Lahore, Islamabad)
6. Detailed webinar on an Audit Software for capacity building of members/ trainee students (online) (July/August 2025)
7. Workshop on how to prepare a business feasibility (Hands-on workshop planned October 2025)



Asad Feroze, FCA
Chairman SMP
Committee ICAP

About the Workshop

The Institute of Chartered Accountants of Pakistan (ICAP) is fully committed to supporting Small and Medium Practices (SMPs) in enhancing their skill sets. After successfully training more than 1,200 participants across Pakistan in last 2 years, SMP Committee of ICAP is again holding SMP Skill enhancement series training this year for capacity building of members and trainee students.

This training program will concentrate on a range of concepts related to external audit, encompassing client acceptance, the conclusion stage, and reporting. The primary objective is to strengthen and refresh the fundamental principles and stages of external audit for SMP partners, qualified or partially qualified staff of SMPs, as well as other members, including those aspiring to establish their own practice. We have invited a distinguished panel of speakers who are esteemed experts in this field. Over the course of five days, these speakers will provide valuable insights and share their practical experiences. The training will be delivered through engaging presentations, interactive discussion sessions, and thought-provoking case study scenarios. To accommodate maximum participants the program will be held online through zoom.

The brochure for the workshop is included herewith for your reference. We are pleased to inform you that all attendees of the training will be provided with a electronic certificate of participation. Furthermore, participants will be eligible to receive 30 CPD hours, signifying valuable learning from the training program. This program will also be the continuation of the External Reviewer Certification Program for those already registered in it.

By the end of every day, a quiz will be conducted for testing knowledge. To earn the certificate, you have to get certain qualifying marks in each quiz.

WHO CAN ATTEND?

- iPartners of SMP firms
- Qualified member working in firms
- Any other member who is interested in the topic
- Affiliates, Students and part qualified staff of firms
- Members of IFAC Bodies/ Non Members

AGENDA - Day 1: Tuesday, 8th July 2025

TIME	PROGRAM
2:30 PM - 2:35 PM	Opening Remarks Mr. Asad Feroze, FCA Council Member & Past President ICAP
2:35 PM - 2:50 PM	Address by Vice President ICAP Mr. Muhammad Awais, FCA
2:50 PM - 3:20 PM	AML Requirements (online) Mr. Raheel Rahman, FCA Chief Financial Officer, JS Investments
3:20 PM - 4:00 PM	Professional Ethics Ms Atya Siddiqui Trainer
4:05 PM - 4:50 PM	Client Acceptance Mr. Aneel Petter Partner KPMG
4:50 PM - 6:30 PM (with break)	Audit Planning & Risk Assessment Mr. JehanZeb Amin, FCA Partner, A. F. Ferguson & Co.
6:30 PM - 7:10 PM	Preliminary Review, Analytical Review Mr. JehanZeb Amin, FCA Partner, A. F. Ferguson & Co
7:30 PM - 8:30 PM	Use of IT in Audit Mr. Adnan Khan, FCA Partner, A.F. Ferguson & Co
8:30 PM - 8:45 PM	Quiz
8:45 PM	Closing Remarks

AGENDA - Day 2: Wednesday, 9th July 2025

TIME

PROGRAM

2:30 PM - 2:35 PM

Opening Remarks

Aneel Peter
Member NRC ICAP

2:35 PM - 3:05 PM

Estimates

Mr. Masood Pervaiz, FCA
Partner Masood Pervaiz, & Co.

3:05 PM - 4:05 PM

Case Study Scenario

Mr. Masood Pervaiz, FCA
Partner Masood Pervaiz, & Co.

4:05 PM - 5:20 PM

Internal Controls (Design & Effectiveness)

Mr. Masood Pervaiz, FCA
Partner Masood Pervaiz, & Co.

5:30 PM - 6:45 PM

Audit Sampling, Cut-off, Inventory Count

Mr. Asad Ijaz, FCA
Partner, Asad Ijaz & Col

6:45 PM - 8:00 PM

JV Testing & 3rd Party Confirmation

Mr. Asad Ijaz, FCA
Partner, Asad Ijaz & Col

8:00 PM - 8:15 PM

Quiz

8:15 PM

Closing Remarks

Council Member ICAP

AGENDA - Day 3: Thursday, 10th July 2025

TIME

2:30 PM - 2:35 PM

2:35 PM - 3:35 PM

3:35 PM - 4:05 PM

4:05 PM - 5:00 PM

5:00 PM - 5:55 PM
(with break)

5:55 PM - 6:15 PM

6:15 PM - 7:30 PM

7:30 PM - 8:20 PM

8:20 PM - 8:35 PM

8:35 PM

PROGRAM

Opening Remarks

Ms. Amara Shamim
NRC Member ICAP

Substantive Procedures

-
Representative Yousuf Adil Chartered Accountants

Analytical Procedures

-
Representative Yousuf Adil Chartered Accountants

Case Study Scenario

-
Representative Yousuf Adil Chartered Accountants

Using Work of an Expert

Mr. Shahzad Ali, FCA
Partner, Yousuf Adil Chartered Accountants

Group Audit / Joint Audit

Mr. Shahzad Ali, FCA
Partner, Yousuf Adil Chartered Accountants

QAD Session - Checklist and Major Issues Identified

Mr. M. Fahad Parvaiz, FCA
Director QAD, ICAP

4th/ 5th Schedule Compliance – Key Aspects

Sohail Akram, FCA
Partner Khilji & Co

Quiz

Closing Remarks

AGENDA - Day 4: Friday, 11th July 2025

TIME

PROGRAM

2:20 PM – 2:30 PM

Opening Remarks
Mr. Zeeshan Ijaz
Council Member ICAP

2:30 PM - 3:30 PM

Audit Working Papers
Mr. Muhammad Atif FCA
Partner, BDO Ebrahim & Co.

3:30 PM - 5:00 PM

ISQM
Mr. Muhammad Atif FCA
Partner, BDO Ebrahim & Co.

5:00 PM - 5:20 PM

Break

5:20 PM - 7:00 PM

Audit Conclusion & Reporting
*Mr. Ubaid Bhatti
Partner, KPMG

7:15 PM - 8:00 PM

Panel Discussion Session on Audit Conclusion & Reporting

8:05 PM - 8:15 PM

Quiz

8:15 PM - 8:30 PM

Address by President ICAP
Mr. Saifullah, FCA

8:35 PM

Closing Remarks & Dinner



Workshop Investment (Per Day with 50% discount till July 7, 2025 with payment)

Members/ Partners and managers	Rs. 1,500
Part-qualified staff/ Affiliates	Rs. 1,200
Students & Trainees	Rs. 950
Non members	Rs. 3,000

Medium
In Person

Registration

<https://member.icap.org.pk/online-registration-for-seminar-workshop/>

For registration of staff by audit firms/ organisations, please send a crossed cheque in favour of "The Institute of Chartered Accountants of Pakistan" at nearest ICAP office. Also share copy of the same to email mentioned below

For Further Details

smp@icap.pk

SMP Committee of ICAP



111-000-422



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