



ASAS

SHARIAH ADVISORY SERVICES
PRIVATE LIMITED



ICAP

Certificate Course on **External Shariah Audit and Governance**

*Building a strong foundation for a successful career in Islamic Finance
with expertise in Shariah compliance and External Shariah Audit and Governance*

Level 1 | Batch 2

Starting From:
November 15, 2025

CPD Hours
42 Hours

Mode: **Online (via Zoom)**

Day & Time: **Every Saturday 11:00 AM to 2:30 PM**



Last date for registration: **November 14, 2025**

Introduction

The Certificate Course on External Shariah Audit and Governance, has been designed for the existing external auditors and future aspirants for helping them develop skills to perform External Shariah Audit. The course covers the latest developments in Shariah audit and governance, including best practices, international standards, and regulatory requirements, paving the way for a thriving and fulfilling career in the field of Islamic finance.

Who should attend

This course is ideal for:

- ❖ ICAP members working in the Islamic finance industry, including Shariah auditors, Shariah compliance officers, risk managers, and regulators.
- ❖ ICAP students and other business and finance professionals who want to pursue a career in Islamic finance, external Shariah audit and governance.

Learning Outcomes of the Certificate Course

After successful completion, participants can showcase their proficiency in external Shariah audit and governance, potentially opening doors for career growth in the dynamic Islamic finance sector.

By the end of this course, participants will:

1. develop a thorough understanding of Shariah audit and governance principles and practices.
2. be able to apply Shariah audit techniques and tools to identify and manage risks in Islamic financial institutions.
3. have insights into regulatory and compliance requirements for Shariah audit and governance.
4. have the skills to conduct an external Shariah audit and effectively report findings to management.

Program Details:

MODULES	TOPICS	HOURS
A	Shariah Governance Frameworks	9
B	AAOIFI Shariah Standards	15
C	Deposits and profit and loss distribution in Islamic financial institutions	3
D	Specialized financial institutions and instruments	6
E	Corporate shariah compliance	3
F	Shariah Audit Reports	3
	Revision & Assessment	3
	Total Hours	42

Registration & Contact Details

For registration	https://member.icap.org.pk/online-registration-for-seminar-workshop/
Last date for registration	November 14, 2025
Email	ipd@icap.org.pk
Call	021-111-000-422 ext. 331

Program Investment (Exclusive of Taxes)

Students	*Rs. 65,000
Members	*Rs. 78,000
Non-Members	*Rs. 89,000

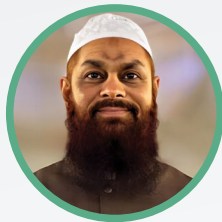
*10% Early Bird Discount, latest by October 31st, 2025!

Terms and conditions for course participation:

1. Registration will be accepted on a first-come, first-served basis, and will only be considered complete upon payment. Once the maximum class capacity has been reached, registrations will no longer be accepted.
2. The participants must pay the full course fee in advance to secure their booking. The payment may be made through cheque / payorder / demand draft in the name of **"The Institute of Chartered Accountants of Pakistan"** or through a secured link: <https://online.icap.org.pk/onlinepaymentmethod.php>
3. If the course is postponed for any reason, participants who have previously registered will be provided the refund.
4. The course materials provided by the Institute are the intellectual property of the Institute, and the participant is prohibited from reproducing, distributing, or altering the materials without the explicit consent of the Institute.
5. The participants are required to attend all sessions, and it is mandatory for them to inform beforehand if they are unable to attend a particular session. Upon completing the following requirements, participants will receive a Certificate of Completion from the Institute.
 - ❖ Minimum 75% attendance
 - ❖ Minimum 50% score in the assessment

Our Trainers

ICAP has partnered with ASAS Shariah Advisory Services (Pvt.) Ltd, a leading Shariah advisory and consultancy firm, for the conduct of this Certificate Course. With this partnership, our course participants can expect to receive comprehensive training and knowledge on the latest developments in Shariah audit and governance, delivered by a team of well-qualified and experienced Faculty Members from ASAS.



Mufti Syed Zahid Siraj

Shariah Advisor - U Microfinance Bank Limited
& IGI General Insurance Limited
Member Shariah Board - Dawood Family Takaful Limited



Muhammad Arshad

CEO & Director
ASAS Shariah Advisory Services (Pvt.) Limited and
Khitaam Halal international (Pvt.) Ltd.



Mufti Muhammad Nadeem Siddique

RSBM & Head Shariah Compliance
Sindh Bank Limited (Saadat)



Hyder Ali Lashari

Manager Shari'ah Compliance
U Microfinance Bank Limited



Muhammad Islam Ahmed

CEO - Al Nasay Solutions
Ex Senior Joint Director SBP - IBD



Dr. Mufti Muhammad Noman Karim

Shariah Advisor - Asaan Ghar Finance Limited
Shariah Advisor - Takaful Bazaar



Mufti Waseem Akhtar

Head of Shariah Department - Saylani Welfare Trust International
Head Mufti - Jamia Faizan-e-Shariat



Dr. Mufti Muhammad Yunas Ali

RSBM & Head Shariah Compliance -
Pakistan Mortgage Refinance Company Limited (PMRC)
Shariah Board Member - Salaam Takaful



Mufti Syed Sabir Hussain

RSBM/Head Shariah Compliance
MCB Islamic Bank Ltd.



Nafees Ahmed

Ex. Head of Window Takaful Operations
IGI General Insurance Limited



Irfan Nepal

VP II- Investment Management-UBL Funds
Member Shariah Advisory Committee
UBL Funds



Jamil Ahmed Sabri

Head Shari'ah Compliance
U Microfinance Bank Limited



Syed Sheraz Akhtar

Islamic Product Development & Management
RAKBANK - Islamic Banking (Dubai, UAE)



Yaser A. Channa

Founder - Evren Hub (Pvt.) Ltd.
Co-founder - Synergetic Solutions LLC
Consultant & Advisor iBFSI - JP Partners
Ex-VP Islamic Banking Division (Soneri Bank Ltd.)



Muhammad Taha Bilal Siddiqui

Head Shariah Audit
Dubai Islamic Bank Pakistan



Zain Ul Abdin

Unit Head Shariah Audit
Dubai Islamic Bank Pakistan



Mufti Muhammad Hassan Khanani

Assistant Manager Transaction Advisory Services - RSM Allied
Accountant Professional Services Company
Member Managing Committee — An Noor Professionals Forum



Jawaid Iqbal

Head of Risk Management - Soneri Bank Limited
Ex- Head of Window Takaful Operations - IGI Insurance Limited



Shahzaib Rajper

Shari'ah Associate
Group Islamic Banking - Habib Bank AG Zurich



Mufti Muhammad Imran

Resident Shariah Board Member
NBP



Muhammad Ashfaq Naseeb

Regional Head CAD
Bank of Khyber