

# Zakat Calculation In-Depth Webinar

As one of the five pillars of Islam, Zakat is a mandatory obligation, requiring accurate calculation each year. However, many individuals remain unaware of the proper methodology for determining Zakat. To bridge this knowledge gap, we have compiled key questions—detailed on the following pages of this flyer—to help clarify essential aspects of Zakat calculation.

This exclusive webinar is designed to provide authentic guidance on Zakat calculation, featuring comprehensive presentations, reference materials, and scholarly discussions. Drawing upon authoritative sources, renowned books, and Fatwas, the session will include in-depth deliberations with esteemed Muftian-e-Kiram from major schools of thought, ensuring a consensus-driven approach to Zakat-related matters.

Recognizing the significance of precise Zakat computation, the Southern Regional Committee of ICAP, in collaboration with the Northern Regional Committee and the UAE Chapter of ICAP Members, proudly presents the “Zakat Calculation In-Depth Webinar.”

 **Tuesday, January 27, 2026** |  **Timing: 6:30 PM – 8:30 PM** |  **Via Zoom**

## Zakat on Large Business Owners: A Balance Sheet Approach vs. Market Value of Shares

For business owners, the calculation of Zakat requires careful consideration of financial statements and shariah based principles. A key debate arises between assessing Zakat based on the balance sheet approach—which accounts for assets and liabilities in line with Shariah—or relying on the market value of shares for listed companies. This session will explore these perspectives in depth, addressing critical questions related to Zakat on business assets, liabilities, and investments.

### Some of the Basic to Mid-Level Frequently Asked Questions:

- Can we pay Zakat without proper calculation?
- Is it necessary to calculate zakat on 1st Ramzan?
- Is your Zakat calculation different from spouse, father, mother, son, daughter?
- Can someone pay Zakat on behalf of others?
- Sahib e Nisab date & definition importance for payer (as well as to whom you pay viz receiver)?
- Are all assets subject to Zakat? Is Zakat payable every Hijra year?
- Are all liabilities deductible to arrive at net assets?
- Net assets status is like ECG report, what to do?
- Can we pay Zakat on Gregorian year / calendar year or financial year or fiscal year?
- For gold, is it necessary to know correct net weight & relevant carat? Is Zakat applicable on big & small diamond and stone fixed therein?
- Is life insurance, family takaful and other insurance and other takaful subject to Zakat?
- Are different types of funds e.g. PF, pension, gratuity subject to Zakat?

### Some High-Level Decisions Determining Zakat Eligibility:

- Booking stage purchase of flat / bungalow (with land of other and construction by other) with pure Niyat to sell/ Mal-e-Tijarat
  - At which stage Zakat will be payable and on which amount
  - Flat / bungalow is a manufacturing contract (Istasna in Arabic)
- Advance (down payment & partial installments paid)
- Advance (down payment & complete instalments paid), but neither lease transferred to buyer nor possession is allowed
- Advance (down payment & complete instalments paid), lease is transferred, but no possession / no handing over.
- Advance (down payment & complete installments paid), lease transferred & possession given / handed over



- Booking stage Purchase of plot (with Niyat to sell) Stage when Zakat is payable and on which amount:
  - Partial advance paid but no bidding / draw held
  - Partial advance paid, bidding done but no allotment so far
  - Partial advance paid, bidding done, allotment done but map is not available
  - Full amount advance paid, bidding done, allotment done, map is available but no plotting on field
  - Partial advance paid, bidding done, allotment done but map is not available
  - Full amount advance paid, bidding done, allotment done, map is available but no plotting on field
- Whether plot, flat, shop, bungalow which are given on rent is Zakatable asset?
- Whether business premises for use - office and shop are Zakatable assets?
- Whether Zakat is payable on whole amount of rent received in Hijri year?
- Whether Zakat is payable on whole amount of gratuity received in Hijri year?
- Maintenance fund (residential & office / area) whether Zakat is applicable?
- Can Zakat payment be delayed owing to shortage of funds and Wasiat?
- Inheritance property Zakat matter
- Gift to children as Zakat planning or otherwise
- Is investment kept for children's education, marriage, etc. subject to Zakat?
- Are all liabilities deductible from aggregate Zakatable assets, taking care of major matters.

#### Chief Guest



**Mr. Muhammad Hussain Mehanti**  
Senior Member, ICAP

#### Opening Remarks



**Mr. Ahmad Salman Arshad, FCA**  
Chairman, NRC

#### Keynote Speakers



**Mr. Saad Bin Khalid**  
Country Head Finance  
Avery Dennison Pakistan  
(Karachi)



**Mr. Jamal Anees**  
Director  
International Social Sector  
Organization



**Mr. Musab Shoaib,**  
**ACA**  
Director, PwC





### Moderator



**Mr. Shameer Haroon**  
Chief Tax / Legal & Company  
Secretary  
Novatex Limited

### Panelists



**Mr. Mufti Uzair Bilwani**  
Executive Director  
Alhamd Shariah Advisory  
Services Private Limited



**Dr. Mufti Yunus**  
Shari'a Scholar & Shariah Board  
Member (RSBM) PMRC  
Shari'a Board Member, Salam Takaful

### Closing Remarks



**Ms. Moneeza Usman Butt**  
Chairperson - SRC

## Program Flow

Time	Agenda
6:30 PM - 6:40 PM	Joining Zoom
6:40 PM - 6:45 PM	Opening Speech by Mr. Ahmad Salman Arshad, Chairman NRC
6:45 PM - 7:30 PM	Presentations by 3 Keynote Speakers
7:30 PM - 8:15 PM	Panel Discussions with Q&A Session
8:15 PM - 8:25 PM	Address by the Chief Guest, Mr. Muhammad Hussain Mehanti
8:25 PM - 8:30 PM	Closing Remarks by Ms. Moneeza Usman Butt, Chairperson SRC

## INVESTMENT

**Free of Cost**

## REGISTER NOW

### For Further Information:

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Organized by the Southern and Northern Regional Committees of ICAP



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