



Audit Excellence: Navigating the Regulatory and Quality Landscape

EXCELLENCE TRACK — 2026

Master the Standards to avoid the findings
Turn scrutiny into a non-event



**Grab 50% Early Bird Discount —
till 20th August 2026!**

September 2026

01-02
03



2:00 PM-7:30 PM
2:00 PM-8:00 PM



17 CPD Hours



Hybrid Event, In-Person & Virtual
at ICAP stations & Over Zoom



Register Now





WHY THIS PROGRAMME

The programme creates linkages between the strategic intent at the planning table and the evidence on the file, ensuring every level's contribution to that evidence is properly graded. It reinforces compliance with the regulatory framework, embeds a quality management system that delivers beyond the rhetoric, and builds readiness for QCR, AOB and APRSP reviews in an assurance environment that demands increased accountability at all levels.

As regulatory scrutiny intensifies and client expectations rise in tandem, the firms that invest in this discipline today will be the ones entrusted with tomorrow's most complex and high-value mandates. This is not a compliance exercise — it is the strategic edge that separates firms merely surviving review from those that lead the market on quality.



PROGRAMME OBJECTIVE

To enable audit partners and their engagement teams with the judgement, technical depth and quality management discipline to plan, perform and conclude risk-focused engagements of demonstrable quality.



Day 1 – Engagement Strategy and Risk Based Audit Planning

Theme: Designing engagements that withstand scrutiny from the outset

Time (PM)	Topics
🕒 02:00 – 02:15	 Opening Address: The Changing Mandate of Audit Partner
🕒 02:15 – 03:00	 Setting the Audit Strategy: Partner's Role in Direction, Supervision & Tone
🕒 03:00 – 04:00	 Understanding the Entity & its Environment: Business Model, Processes & Control
🕒 04:00 – 04:15	 Tea Break
🕒 04:15 – 05:30	 Ethics, Independence & Fraud Risk: Management Override of Controls
🕒 05:30 – 06:30	 Risk Assessment & Materiality: Translating Audit Risk into Responsive Audit Plan
🕒 06:30 – 07:30	 Analytical Procedures & Regulatory Expectations: At Planning Stage

Focus: *Converting risk assessment into an audit strategy that holds up under review.*



Day 2 –Complex Judgements, Technical Depth & Audit Reporting

Theme: Exercising & Evidencing Professional Judgement in The Areas that attract Most Scrutiny

Time (PM)	Topics
🕒 02:00 – 03:30	📊 High Risk Areas of Audit: Revenue Recognition & Accounting Estimates
🕒 03:30 – 04:15	👤 Related Party Transactions & Subsequent Events
🕒 04:15 – 04:30	☕ Tea Break
🕒 04:30 – 05:15	🔍 Going Concern & Business Continuity Evaluation: Evaluating Management’s Assessment
🕒 05:15 – 06:00	⚖️ Taxation in Audit Engagement: Current & Deferred Tax in IAS 12
🕒 06:00 – 06:45	💬 Forming Audit Opinion & Communicating: To those Charged With Governance
🕒 06:45 – 07:30	📄 Sustainability Reporting & Assurance: A Partner Perspective on IFRS S1 & S2

Focus: Converting risk assessment into an audit strategy that holds up under review.



Day 3 –Quality Management, Inspection Readiness & Regulatory Expectations

Theme: Meeting Regulatory Expectations & Building a Practice that improves with every Review Cycle

Time (PM)	Topics
🕒 02:00 – 03:00	🛡️ Assurance Implications: Audit Approach, Risk Response & partner Sign Off
🕒 03:00 – 04:00	🔗 Integration Session: Connecting Strategy Execution & Engagement Quality Review
🕒 04:00 – 04:15	☕ Tea Break
🕒 04:15 – 06:15	🔍 QCR Framework: An overview of QCR Framework, recurring QCR & AOB findings and key Reviewer Expectations
🕒 06:15 – 07:00	⚙️ ISQM 1: Designing, Operating & Monitoring system of Quality Management & Implementation Challenges for SMPs
🕒 07:00 – 08:00	🔑 APRSP: Key Findings & Practical Remediation
🕒 08:00	👥 Group Photo

Focus: Understanding What reviewers expect & Closing the Gap before next inspection.





WHAT SETS THIS PROGRAMME APART



Leadership-First Architecture

Unlike technical update sessions, this programme is structured around the decisions Partners make — from engagement planning through to regulatory sign-off. Every topic is framed through the lens of senior responsibility.



Inspection Intelligence Built In

Drawing directly from APRSP, QCR, and AOB inspection findings, the programme transforms regulatory intelligence into actionable improvements — equipping teams to address root causes rather than surface symptoms.



Cross-Disciplinary Perspective

Audit does not exist in isolation. This programme deliberately integrates taxation, sustainability, governance communication, and regulatory compliance — reflecting the full breadth of accountability that practitioners carry.



Expert Faculty from Within the Profession

Sessions are led by a curated faculty of seasoned practitioners and ICAP regulatory team — voices of authority who have navigated the very challenges the programme addresses.



Firm-Level Applicability

Every strategic insight and technical discussion is grounded in practical applicability — so that learning translates directly into improved engagement quality, stronger documentation, and greater readiness for regulatory review.





PROGRAMME

Duration and CPD



Three full days of intensive learning, earning 16 verifiable CPD hours — fulfilling a significant portion of the annual professional development obligation for senior practitioners.

Delivery Mode



In-person at ICAP Karachi with simultaneous video-conferencing connectivity to ICAP centers across Pakistan & Overseas— ensuring accessibility for senior practitioners across the region without compromising programme quality.

Faculty



Sessions delivered by a specialist faculty of seasoned audit practitioners and ICAP regulatory and quality management experts — combining technical authority with practical insight drawn from live inspection and regulatory experience.



REFERENCE FRAMEWORK

- ISQM 1
- QCR Framework & APRSP Requirements
- AOB Inspection Standards
- IFRS S1 & S2 — Sustainability Disclosure Standards
- Regulatory Frameworks
- IESBA Code of Ethics





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Fee (PKR)

Students: 9,000 (Zoom*: 4,500)

Members: 12,000 (Zoom: 6,000)

Non Members: 15,000 (Zoom: 7,500)

For Further Details:

smp@icap.org.pk

021 111 000 422 Ext. 340

042 111 000 422 Ext. 116



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