



ICAP Sector Series

Sector Spotlight Insurance Industry



3:00 PM – 7:00 PM



Friday, Sep 04, 2026



ICAP House, Karachi

In continuation of the Sector Series initiative, we are spotlighting the Insurance Sector, a vital pillar of financial stability and economic resilience. By providing risk protection and mobilizing long-term savings, the industry enables businesses and individuals to manage uncertainty effectively.

In Pakistan, the insurance industry has been gradually expanding with increasing awareness of financial protection, regulatory developments, and the introduction of innovative products such as takaful, health insurance, and digital insurance solutions. The sector operates under a regulated framework and continues to evolve with greater emphasis on governance, transparency, customer experience, and technological adoption.

As the industry progresses, professionals across business, accounting, tax, ESG, and technology functions play a critical role in shaping its future.

Understanding these interconnected dimensions is essential to appreciate the opportunities and challenges within the insurance sector and its growing contribution to the financial services landscape.

Speakers Panel



Topic:

Business Perspective

Dr. Bakht Jamal Shaikh

Advisor to the CEO Technical Affairs

Adamjee Life Assurance Company Limited

Dr. Bakht is an accomplished management professional who brings with him twenty-seven years of national and international working experience in Life Insurance, Family Takaful, and the medical profession. He was previously affiliated with the largest and oldest public-sector life insurer and the youngest Family Takaful operator in the capacities of Head of Operations, Chief Operating Officer, and Head of Window Takaful Operations with State Life, including its Dubai office, Dawood Family Takaful, and IGI Life, respectively.

He completed his MBBS in Medicine and Surgery from Sindh Medical College, Karachi. He is a Master Fellow of the Life Management Institute (FLMI/M) from the Life Office Management Association, USA.



Topic:

Accounting & Financial Reporting

Mr. Junaid Masood

Director

A.F. Ferguson & Co.

Junaid Masood is a seasoned consulting and professional services executive with over 15 years of experience at A. F. Ferguson & Co., a member firm of the PwC network. He currently serves as Director, providing strategic leadership and overseeing consulting engagements.

Throughout his career, he has held senior leadership positions within the firm, including Senior Manager, gaining extensive experience in advisory services, client relationship management, project execution and team leadership.

His longstanding association with a leading global professional services network has equipped him with a strong understanding of business challenges and the development of practical, results-oriented solutions for clients.



Topic: **Tax & Regulatory Perspective**

Mr. Muhammad Raza

Partner

A.F. Ferguson & Co.

Muhammad Raza has served as a Partner in the Taxation Services department of A.F.Ferguson & Co., Chartered Accountants (a member firm of the PwC network in Pakistan), since 1st July 2011. Before becoming a partner, he held various managerial roles with the firm.

He has around 24 years of post-qualification experience providing tax consultancy, advisory, compliance, appellate, M&A services to national and multinational clients, across various business segments, including General & Life Insurance, Banking & Financial Sector, Foreign Institutional Investors, FMCG Companies, OMCs, EPC Contractors, IPPs, Large Scale manufacturing, Mining Companies, Information Technology Sector, Shipping, ports & outsourcing, etc.

Raza is a Fellow Member of the Institute of Chartered Accountants of Pakistan and an Associate Member of the Institute of Chartered Accountants of England & Wales. He is also an International Tax Affiliate and holds the Diploma in Tax Technology from the Chartered Institute of Taxation, UK, as well as certificates in International Taxation and Transfer Pricing from the same institute. In addition, he completed the University of Oxford Department for Continuing Education course 'Political Economy of Taxation'.

He is a regular speaker and panelist at seminars, training sessions and workshops on Pakistani and international taxation conducted by professional and business forums.

Raza also contributes articles on tax-related matters to print and digital media. He co-authored the research paper titled 'Options for Pro-Poor Taxation Policy in Pakistan' and assisted in writing a book titled 'Taxation of Non-Residents in Pakistan'.



Topic: **ESG & Sustainability Perspective**

Ms. Zehra Aneek

Director, Sustainability Consulting

EY Ford Rhodes

Zehra Aneek is a distinguished sustainability and ESG leader with over 25 years of professional experience spanning sustainability consulting, clean energy, climate policy, corporate strategy and communications. She currently serves as Director, Sustainability Consulting at EY, where she advises organizations across the MENA region on sustainability transformation, decarbonisation and climate-related business priorities.

Before joining EY, Zehra spent more than 14 years at K-Electric, where she held several senior leadership positions, including Director Sustainability & ESG, Deputy Director – Sustainability, ESG & Communications, and General Manager Sustainability and Communications. She also served as Head of Marketing at KFC Pakistan, bringing valuable commercial and corporate leadership experience to her sustainability practice.

Zehra holds both a Master of Business Administration and a Bachelor of Business Administration (Honours) from the Institute of Business Administration, Karachi. Her areas of expertise include climate-transition strategy, carbon markets, climate finance, ESG risk management, sustainable energy, circularity, capacity building and sustainable business development.

She actively contributes to sustainability awareness and professional development through executive training, industry conferences and thought-leadership forums. Her work includes supporting green-building initiatives, facilitating ESG executive programmes and promoting women's participation and leadership in the energy and STEM sectors.



Topic: **Technology & AI Perspective**

Mr. Fahad Ahmed

Leadership & Transformation Expert

Fahad Ahmed is a Transformation and Project Leadership Consultant with over two decades of experience driving technology-enabled business transformation across sectors including banking, insurance, healthcare, and fintech. He works with organizations at the CXO level to strengthen strategy execution by integrating governance, data analytics, and leadership development into large-scale transformation initiatives.

A PgMP® and PMP® certified professional, Fahad has led complex digital transformation portfolios covering initiatives such as ERP modernization, IFRS-17 compliance programs, AI-enabled underwriting and claims platforms, and multi-country Electronic Health Record (EHR) implementations. His expertise includes establishing enterprise Program and Portfolio Management Offices (PPMOs), implementing agile governance frameworks, and enabling data-driven decision-making across organizations.

In addition to his consulting work, Fahad is an experienced trainer and mentor, having delivered more than 50 professions.

Moderator



Ms. Asma Campwala

Group Financial Controller

Nativ Global

Asma Campwala is a seasoned finance executive with over 20 years of experience across the advertising, healthcare, media and insurance sectors. She currently serves as Group Financial Controller at Nativ Global and has previously held senior positions, including Chief Financial Officer at Parazelsus Pakistan, Group Head Accounts at ICS Group of Companies and General Manager Finance at Television Media Network.

Her expertise includes financial management, reporting, budgeting, audit, internal controls, regulatory compliance and strategic business support.

Opening Remarks



Ms. Rizwana Abdul Karim
CPD Convener – SRC ICAP

Rizwana is an Associate Member of the Institute of Chartered Accountants of Pakistan (ICAP) and a seasoned tax and finance professional with over 15 years of experience across KPMG, PwC, and EY. Currently serving as Director in the Tax Services department at KPMG in Pakistan, she brings deep expertise in taxation, advisory, and cross-border structuring for both corporate and individual clients. She is also member of Southern Regional Committee of ICAP for the term 2026-30.

Her work spans diverse sectors including banking, insurance, pharmaceuticals, manufacturing, healthcare, and aviation. She has extensive experience representing clients before the Federal Board of Revenue and higher appellate forums and advising on complex local and international tax matters.

Beyond her professional role, Rizwana contributes actively to the Institute of Chartered Accountants of Pakistan (ICAP) through its Fiscal Law, Economic Advisory, CPD, and CA Women Committees. She is also a member of the Karachi Tax Bar Association and serves on the Executive Committee of the CA Toastmasters Club.

Closing Remarks



Mr. Bashir Ahmed
Chairman – SRC ICAP

Bashir Ahmed is an Associate Member of the Institute of Chartered Accountants of Pakistan (ICAP) with a distinguished professional background in public sector finance and financial governance. He has contributed to the accounting profession through his service on several ICAP committees, including the Professional Accountants in Business Committee, Education & Training Committee, and Fiscal Law Committees, where he supported policy development, regulatory strengthening, and professional capacity-building initiatives.

He commenced his professional career with one of the Big Four accounting firms in Pakistan, where he developed strong foundations in auditing, financial advisory, and regulatory compliance. His core areas of specialization include Public Financial Management, with particular emphasis on budgeting and fiscal planning, taxation policy, public debt management, and investment strategy.

Currently, he serves as Head of the Debt, Risk & Investment Management Unit in the Finance Department, Government of Balochistan.

Programme

02:30 pm – 03:00 pm	Registration
03:00 pm – 03:10 pm	Opening Remarks by Ms. Rizwana Abdul Karim
03:10 pm – 03:40 pm	Presentation by Dr. Bakht Jamal Shaikh
03:40 pm – 04:10 pm	Presentation by Mr. Junaid Masood
04:10 pm – 04:40 pm	Presentation by Mr. Muhammad Raza
04:40 pm – 05:10 pm	Presentation by Ms. Zehra Aneek
05:10 pm – 05:25 pm	Asr Prayer Break
05:25 pm – 06:00 pm	Presentation by Fahad Ahmed
06:00 pm – 06:45 pm	Panel Discussion and Q & A Session
06:45 pm – 06:55 pm	Mementos Distribution
06:55 pm – 07:00 pm	Closing Remarks by Mr. Bashir Ahmed

Hi-Tea will follow the session

Investment

PKR 5,000/-

Discounts (till Sep 02, 2026)

50% Discount for Insurance Sector

40% Discount for Early Bird registration

For Further Information



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