Workshop on

IFRS 18 – Presentation and Disclosure in Financial Statements

Organized by: The Northern Regional Committee (NRC) of ICAP

ICAP

Date
Friday,
September 18, 2026

Time
03:00 PM – 07:00 PM

Venue
ICAP Lahore

Fee

Early Bird (Until 16th September 2026)	
Member & Affiliates	**PKR 1,500**
Students	**PKR 1,000**
Others	**PKR 2,000**

Full Fee (From 17th September 2026)	
Member & Affiliates	**PKR 2,000**
Students	**PKR 1,500**
Others	**PKR 2,500**

(Fee is inclusive of sales tax)

Participants

Hybrid Participation

ICAP Lahore participants will attend physically; participants from all other cities can join online.

04 CPD Hours

Introduction

The International Accounting Standards Board (IASB) has issued **IFRS 18 – Presentation and Disclosure in Financial Statements**, introducing significant changes to the presentation and disclosure requirements previously covered under IAS 1.

IFRS 18 aims to improve transparency, comparability, and consistency in financial reporting through a new structure for the Statement of Profit or Loss, defined categories for income and expenses, enhanced aggregation and disaggregation principles, and improved disclosure requirements for Management-defined Performance Measures (MPMs).

This one-day training program is designed to provide finance professionals with practical knowledge of IFRS 18 requirements, major changes from IAS 1, implementation considerations, and the expected impact on financial reporting practices in Pakistan.

Why Attend?

The implementation of IFRS 18 will significantly influence how companies prepare and present financial statements.

This session will help participants understand:

- The rationale behind IFRS 18 issuance by IASB.
- Key differences between IAS 1 and IFRS 18.
- New requirements for classification of income and expenses.
- Presentation of Operating, Investing, and Financing categories.
- Disclosure requirements for Management-defined Performance Measures.
- Practical implementation challenges for Pakistani companies.

The program is particularly useful for CFOs, financial controllers, finance managers, auditors, financial reporting professionals, financial statement preparers, and audit committee members.

Target Audience

- CFOs
- Financial Controllers
- Finance Managers
- Auditors (Internal/External)
- Financial Reporting Managers
- Financial Statement Preparers
- Audit Committee Members

Session Coverage

The training program will cover the following key areas:

01 Introduction to IFRS 18

- Background and reasons behind IASB issuing IFRS 18.
- Objectives of IFRS 18 and expected improvements in financial reporting.
- Transition from IAS 1 to IFRS 18.

02 Major Changes from IAS 1

- Key amendments introduced by IFRS 18.
- Impact on financial statement presentation.
- Practical implications for finance and reporting teams.

03 New Statement of Profit or Loss Requirements

- Understanding the revised structure of the Statement of Profit or Loss.
- Classification into:
  Operating Category
  Investing Category
  Financing Category
- Application examples and classification principles.

04 Treatment for Banks, nsurance Companies and Financial Institutions

- IFRS 18 application for financial sector entities.
- Specific considerations for entities with financing-related activities.
- Industry-specific reporting implications.

05 Aggregation and Disaggregation Principles

- New requirements for grouping and separating information.
- Improving transparency and usefulness of financial statements.
- Practical application challenges.

06 Management-defined Performance Measures (MPMs)

- Understanding Management-defined Performance Measures.
- Disclosure requirements under IFRS 18.
- Reconciliation and enhanced transparency requirements.

07 Implementation Considerations for Pakistani Companies

- Preparing IFRS 18 compliant financial statements.
- Assessing required system and process changes.
- Addressing transition and implementation challenges.

Expected Learning Outcomes

By the end of the training program, participants will be able to:

- Understand why IASB issued IFRS 18.
- Explain major changes introduced from IAS 1.
- Apply new profit or loss classification requirements.
- Identify Operating, Investing, and Financing categories.
- Understand treatment of banks, insurance companies, and financial institutions under IFRS 18.
- Apply new aggregation and disaggregation principles.
- Identify disclosure requirements related to Management-defined Performance Measures (MPMs).
- Prepare an IFRS 18 compliant Statement of Profit or Loss.
- Assess implementation issues and readiness requirements for Pakistani companies.

Speaker

Mian Ahmed Farhan
FCA,FPFA,FEAAA

Partner, Kress Cooper CAs, Dubai

Principal, MAF & Co. CAs, Lahore

CEO, EdSkills International, Lahore

Director (L&D), PAC Group, Lahore

Mian Ahmad Farhan is an experienced professional specializing in financial reporting, accounting standards, and professional advisory.

He has extensive experience in applying International Financial Reporting Standards (IFRS) and supporting organizations in addressing evolving financial reporting requirements.

During this training program, Mian Ahmad Farhan will provide practical guidance on IFRS 18 requirements, including changes from IAS 1, the new Statement of Profit or Loss structure, classification requirements, disclosure principles, Management-defined Performance Measures (MPMs), and implementation considerations for Pakistani companies.

Keynote Address

Rana Muhammad Usman Khan

Council Member, ICAP

Rana Muhammad Usman Khan is a Fellow Member of the Institute of Chartered Accountants of Pakistan (ICAP) with over three decades of service to the profession, combining extensive professional experience, industry leadership, and institutional contributions.

He is currently a Senior Partner at **Yousuf Adil, Chartered Accountants** and a member of the Firm's Board of Partners. He has previously held senior positions with **A.F. Ferguson & Co.** and **Coopers & Lybrand**, leading complex assurance and advisory engagements across diverse sectors.

He has also served as Executive Vice President at **Pakistan Telecommunication Company Limited (PTCL), Islamabad**, gaining executive-level experience in corporate governance, decision-making, and regulatory oversight.

ICAP Leadership & Professional Contributions

- **Vice President ICAP** (2019–20)
- **Chairman, Digital Assurance and Accounting Board** (2019–21)
- **Chairman, Auditing Standards & Ethics Committee** (2017–21)
- **Chair, Asian-Oceanian Standard-Setters Group (AOSSG)** (2023–25)

He has contributed significantly to strengthening the accountancy profession through initiatives related to accounting standards, audit reporting, professional education, governance frameworks, digital transformation, and capacity building.

Through his keynote address, Rana Muhammad Usman Khan will share valuable insights into the evolving financial reporting landscape and the strategic implications of IFRS 18 implementation for Pakistani organizations.

Opening Remarks

Mr. Junaid Subhani

CPD Convener Technical and Professional Affairs

Mr. Junaid Subhani is a Fellow Chartered Accountant and a member of the Northern Regional Committee of the Institute of Chartered Accountants of Pakistan. He is the Country Managing Partner of Parker Russell A.J.S Chartered Accountants. He also serves as the Vice President for the South East Asia Region and is a Board Member of Parker Russell International. He has been associated with CA education for the past 20 years.

Closing Remarks

Mr. Aneel Peter

Chairman NRC

Mr. Aneel Peter is a Fellow Member of ICAP and a Certified Internal Auditor with over two decades of experience in Pakistan and the Middle East. Currently, he is working as Partner - Tax at KPMG Taseer Hadi & Co.

He has previously served on the Northern Regional Committee of ICAP in the term 2021 - 25 and has been an active member of several ICAP committees for the past 8 years. He is an advisor to the boards of four non-profits as well as an advisor to the Federal Tax Ombudsman.

The Institute of Chartered Accountants of Pakistan

ICAP

Training on

IFRS 18 – Presentation and Disclosure in Financial Statements

Register now to secure your seat.

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