
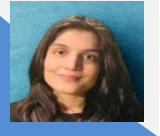


## CFAP AND MSA EXAMINATIONS WINTER 2025

### AWARD OF MERIT CERTIFICATES

The Council of the Institute of Chartered Accountants of Pakistan is pleased to award the following Merit Certificates to the examinees showing outstanding performance in the CFAP and MSA Examinations held in December 2025.

S. No.	CRN	Merit Certificate Description	Name / Father's Name	
1	138233	Strategy and Performance Measurement		Yasir Mahmood S/o Mahmood
2	126423	Overall performance in CFAP and MSA Examinations		Mubashra D/o Ghulam Rasool