



**2024**  
HAPPY NEW YEAR

  
The Institute of  
Chartered Accountants  
of Pakistan

**CA**  
PAKISTAN

# “Green House Gases Emit less Breathe More”

 Tuesday, January 09, 2024 |  5:00 PM to 9:00 PM, Pakistan Time |  ICAP House Karachi

## Seminar on Calculation of Green House Gas (GHG) Emissions - Implementation of IFRS Sustainability Disclosure Standards in Pakistan

### Introduction:

In the current dynamic landscape of business and finance, sustainability reporting has emerged as a crucial aspect of corporate reporting. The International Sustainability Standards Board (ISSB) has introduced IFRS Sustainability Disclosure Standards, which comprise IFRS S1 (General Requirements for Disclosure of Sustainability-related Financial Information) and IFRS S2 (Climate-related Disclosures). This represents a significant shift in acknowledging the interdependence between financial success and environmental, social, and governance considerations.

IFRS S2- Climate-related Disclosures- necessitates companies to reveal information on the climate-related aspects of their operations, including their Scope 1, Scope 2, and Scope 3 GHG Emissions. These emissions include carbon dioxide (CO<sub>2</sub>), methane, nitrous oxide, and ozone, all of which contribute to climate change. After implementing these standards, companies will report their ESG-related information, including GHG emissions.

During COP28, close to 200 countries pledged to transition away from fossil fuels, underscoring the significance of tripling new investments in renewable energy and phasing out fossil fuels in power systems. According to the 2023 edition of the Emissions Gap Report, emissions must decrease by 42% by 2030 to restrict warming to 1.5 °C above pre-industrial levels.

The Institute of Chartered Accountants of Pakistan (ICAP) is currently engaged in a concerted effort to facilitate the adoption and implementation of International Financial Reporting Standards (IFRS) Sustainability Disclosure Standards in Pakistan.

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This undertaking is intended to position Pakistan to attract responsible investments, enhance stakeholder confidence, and reinforce its resilience in the face of changing global demands. By adopting these standards, Pakistan will signify its commitment to responsible business practices, and will thus be positioned as a responsible global player, dedicated to sustainable development.

As part of its ongoing initiatives to promote capacity-building activities for the industry and other stakeholders with regard to the adoption and implementation of IFRS Sustainability Disclosure Standards, ICAP has organized a seminar on January 09, 2024. The seminar will cover the topic of GHG emissions calculations in the context of IFRS S2 climate-related disclosures.

The program outline for the seminar is as follows:

## Program Outline:

5:00 PM - 5:10 PM	<b>Quran Recitation &amp; National Anthem</b>
5:11 PM - 5:20 PM	<b>Opening Remarks</b> Mr. Arslan Khalid, Vice President, ICAP
5:21 PM to 5:40 PM	<b>Keynote Speech</b> Mr. Akif Saeed, Chairman, Securities and Exchange Commission of Pakistan
5:41 PM - 6:00 PM	<b>Keynote Speech &amp; Presentation</b> Mr. Ravi Abeywardana, Director, Strategic Affairs and Capacity Building, ISSB (IFRS Foundation)
6:00 PM – 6:20 PM	<b>Prayer Break</b>
6:21 PM - 7:20 PM	<b>Presentation on steps companies need to execute in developing a GHG inventory process &amp; GHG Emissions calculations</b> Ms. Fauzia Safdar Khan, Director - Sustainability Consulting, Crowe Hussain Chaudhury & Co.
7:21 PM - 7:50 PM	<b>Presentation on Financed Emissions Calculations</b> Ms. Nazish Shekha, Head of Initiative, Centre of Excellence in Responsible Business, Pakistan Business Council
7:51 PM - 8:30 PM	<b>Panel Discussion</b> Ms. Moneeza Usman Butt, Partner, KPMG Taseer Hadi & Co. (Moderator) Mr. Farrukh Rehman, Chairman, Accounting Standards Board, ICAP Syed Ahson Ali Shah, Partner - Country Lead - ESG Climate Change & Decarbonization KPMG Taseer Hadi & Co. Mr. Imran Mirza, Deputy Managing Director, Pakistan Refinery Limited Mr. Imran Sabir, Director Natural Resources, (Environment Climate Change & Coastal Development Department, GoS) Ms. Zehra Aneek, Head of Sustainability & Climate Change, EY Ford Rhodes
8:31 PM - 8:40 PM	Speech by Session Chair Mr. Farrukh Rehman, Council Member, ICAP
8:41 PM - 8:50 PM	<b>Closing Remarks</b> Mr. Osama Kapadia, Chairman, SRC, ICAP
8:51 PM onwards	<b>Dinner</b>

## Investment

PKR 4,000/- for ICAP Members & Affiliates  
PKR 4,500/- for Non-Members  
(Inclusive of Sales Tax @ 5 %)

**REGISTER NOW**

### For Further Information

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