



CA  
PAKISTAN

# NATIONAL FINANCE OLYMPIAD 2024

**Unleashing Potential - Recognizing Talent**

10  
YEAR  
ANNIVERSARY



An Initiative of Professional Accountants in Business (PAIB) Committee



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NFO



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## Behind the Theme



The Phoenix, a mythical bird from ancient Egyptian mythology, symbolizes renewal and resilience. It is a symbol of hope & life and of better things to come, born from the knowledge and experience of difficult times and challenging circumstances - much like how individuals or entities are resilient in the competition. In the context of the **National Finance Olympiad 2024**, the Phoenix embodies the enduring spirit of finance professionals who face constant challenges, evolve, and emerge stronger.





## About National Finance Olympiad

The National Finance Olympiad (NFO) is a flagship initiative of the ICAP's PAIB Committee, in collaboration with Unilever Pakistan. It is a unique platform for finance professionals to elevate their skills, and demonstrate the value they bring to organizations.

Through interactive formats such as simulations, case studies, presentations and real-world challenges, participants have the opportunity to learn new skills to keep them abreast of the evolving landscape. This enriching experience will bring together finance professionals from various industries to compete in this grand event, culminating in a thrilling Grand Finale on **19 December 2024**.

### NFO at a Glance



**1000+**  
Participants



**300+**  
Teams



**100+**  
Companies



**15+**  
Sectors



## What Makes NFO Unique?



## Eligibility Criteria

### Who Can Participate?

- Chartered Accountants
- Members of other professional bodies
- Finance professionals with minimum 3 years of experience (including articleship)

### Team Structure

Each team will consist of three members with at least 1 ICAP member. In the absence of an ICAP member, the team must have a Fellow Member of ICAP as their coach or mentor for the competition.

### Team Limits

Each organization can nominate a maximum of two teams.



## Program Overview

### Round 1: Qualifying Round



**Dec 12, 2024**



**Mode: Virtual**

#### Part a. Computer-Based Assessment

Duration

**2 Hours**

Questions will consist of a blend of MCQs, and descriptive questions from the following categories:



Accounting Concepts  
and Applications  
(25 marks)



Business Financial  
Management  
(25 marks)



ESG and  
Technology  
(15 marks)



Economy  
(5 marks)



Compliance and  
Governance (5 marks)

#### Part b. QuickSim

Duration

**1 Hour**

The QuickSim segment will allow participants to assess their business acumen. The top teams will then advance to the Simulation and Assessment Round scheduled on December 14, 2024, by carrying forward their scores.

For Curriculum [Click Here](#)



## Round 2: Simulation & Assessment Round



**Dec 14, 2024**



**KSBL-Karachi | ICAP Lahore**

Overseas teams to connect virtually



**Mode: Hybrid**

### Part a. Simulation



- An exclusive simulation designed to mirror real-world decision-making sourced from the repository of a leading international business school.
- Participants will engage in business decisions reflecting real-life challenges and will be evaluated based on key financial, & economic performance indicators requiring leadership qualities.
- A skilled facilitator will guide the teams through the simulation, followed by a debriefing session.
- Each team will function as a cohesive unit throughout the exercise.

### Part b. Behavioral Assessment

The interactive activity is planned to provide teams with the opportunity to showcase their skills while working towards achieving a common goal. This round is designed to assess a range of behavioral competencies, ensuring a well-rounded evaluation of each team's abilities.

Based on the cumulative score, the top 6 teams will advance to Grand Finale.



# Grand Finale



**Dec 19, 2024**



**Marquee, PC Hotel Karachi**



**Mode: In Person**

## Part a. Board Room - Unwind the Mind

- Each qualifying team will be required to present a solution to a business case or scenario.
- Time allotted for presenting the solution and convincing the jury will be 8 minutes followed by a two-minute Q/A session by the jury.
- Presentation will be evaluated by ICAP nominated panel of judges as well as the audience based on pre-defined criteria.

## Part b. 100-Seconds

- An ICAP-nominated facilitator/adjudicator will conduct this round.
- Each team will have 100 seconds to answer a maximum number of questions possible.
- Negative marking will apply for each wrong answer.

## Part c. Spin the Wheel

- An ICAP nominated facilitator/adjudicator will conduct this round.
- Teams will have 6 categories to choose the questions from, and these categories are emancipated from the syllabus. For Curriculum **Click Here**
- In this round, each team will have 3 turns to choose a category from.
- Once the spin stops, participants will have 10 seconds to choose risk as High or Low.
- Each team will have 45 seconds to respond and lock the selected answer.
- Risk in score will be associated with each category.



## Independence and Quality

Technical partners comprising leading professional firms have been entrusted with the responsibility of developing quality testing material to ensure independence, integrity and quality. Karachi School of Business Leadership (KSBL) is the Learning Partner for the Simulation & Assessment Round.

## The Institute of Chartered Accountants of Pakistan

The Institute of Chartered Accountants of Pakistan (ICAP) is the esteemed apex accountancy regulating body in Pakistan that takes great pride in nurturing talented, ethical, and dedicated professionals. With a robust membership base of over 10,000 Chartered Accountants, ICAP's influence spans far and wide. Established in 1961 with a clear mission, ICAP remains steadfast in its commitment to serving the public interest by fostering strong collaborations with governments, regulators, and business leaders on a global scale.

The global impact of ICAP's diaspora is evident, as its members hold esteemed positions in prestigious corporate entities, including Fortune 500 companies. Embracing the belief that chartered accountancy can be a powerful force for positive change, ICAP is firmly devoted to sharing its insights, expertise, and understanding to foster sustainable economies and create a better future for all.

## About the PAIB Committee of ICAP

At ICAP, Professional Accountants in Business (PAIB) make up 76% of our distinguished membership. As visionaries, they lead the way as business and strategy partners, financial experts, and trusted advisors, driving sustainable value creation for their organizations.

ICAP's PAIB Committee is dedicated to empowering this influential membership segment. The committee was established in 2009 to cater specifically to the needs of PAIBs. Under the dynamic leadership of **Mr. Samiullah Siddiqui, FCA**, PAIB is committed to engaging, supporting, and fostering the professional development of the members while recognizing their invaluable contributions to the economy.



## Champions Through the Years

Year	Champion	Runners Up
2023		KnS School of Business Studies Falcons Dubai
2022		Shan Food Private Limited Lucky Cement Limited
2021		Thal Limited House of Habib and Accountants
2020		AlKaram Studios Account Ants
2019		Midas Safety Heal Aid Foundation
2018		EY Ford Rhodes The Lone Rangers (UAE)
2017		Midas Safety Engro Fertilizers
2016		KPMG CDC
2015		CDC BYCO



## Registration Details

### Registration Fees:

~~PKR 100,000~~

per team (exclusive of all taxes)

### Early Bird discount:

**PKR 80,000**

(exclusive of all taxes)

Valid till

**Nov 27, 2024**

## Last Date to Register



**Saturday, Nov 30, 2024**

**Register Now!**



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